

**RESOLUTION NO. 18-04**

**CONSIDERATION AND POSSIBLE ACTION TO APPROVE FINANCING FOR THE PURCHASE OF AUTOMATED METER INFRASTRUCTURE SYSTEM.**

**WHEREAS**, the Town of Annetta, Texas, is a Type A general law municipality located in Parker County, created in accordance with the provisions of Chapter 6 of the Local Government Code and operating pursuant to the enabling legislation of the State of Texas; and

**WHEREAS**, the Town of Annetta has determined to enter into a Financing Agreement with Government Capital Corporation (GCC) for the purpose of financing Automated Meter Infrastructure (AMI) System; and

**WHEREAS**, a Financing Agreement (the Agreement), between the Town and GCC will be prepared for the review of the Town and its legal counsel; and

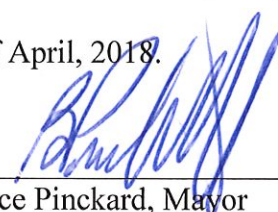
**WHEREAS**, it is necessary to approve entering into the Agreement and to authorize Mayor Bruce Pinckard to execute and make other determinations pertinent to the Agreement.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF ANNETTA, TEXAS, THAT:**

1. Mayor Bruce Pinckard is authorized to negotiate, finalize, and execute the Agreement and approve all matters related thereto; and
2. The Agreement is designated a Qualified Tax-Exempt Obligation in accordance with Section 265(b)3 of the Internal Revenue Code of 1986, as amended.

This resolution shall be in full force and effect from and after its passage.

**PASSED AND APPROVED** on this 19<sup>th</sup> day of April, 2018.

  
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Bruce Pinckard, Mayor

Attest:

  
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Jamee Long, Town Secretary

