

ORDINANCE NO: 164-B

**AN ORDINANCE OF THE TOWN OF ANNETTA, TEXAS, AMENDING
ORDINANCE NO. 164 WHICH ESTABLISHED THE BUDGET FOR THE
FISCAL YEAR OCTOBER 1, 2015, THROUGH SEPTEMBER 30, 2016.**

WHEREAS, it is necessary to amend the FY 2015-2016 Budget for the Enterprise Fund in order to transfer \$20,000 that was previously assigned to the expense line item "Professional Services" for which the expenses were never realized nor do they expect to be realized to the expense line item "Cost of Goods Sold" which has incurred additional expenses due to the decommissioning of the old Waste Water Treatment Plant, and to transfer an additional \$40,000 which was also previously assigned to the expense line item "Professional Services" in the Enterprise Fund to the Bond Account in order to pay for expenses on the new Waste Water Treatment Plant as well as the Split Rail Well Site, and;

WHEREAS, the Town Council has also determined that such amendment is a public necessity and in the best interest of the Town and its citizens; and

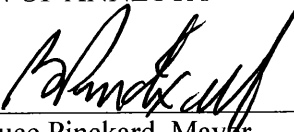
**NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN
OF ANNETTA, TEXAS:**

Section 1: THAT the budget for the Town of Annetta, Texas, for the fiscal period beginning October 1, 2015, and ending September 30, 2016, is hereby amended by transferring \$20,000 from the expense line item- "Professional Services" in the Enterprise Fund to the expense line item- "Cost of Goods Sold" and by also transferring \$40,000 from the expense line item- "Professional Services" in the Enterprise Fund to the Bond Account as described in Exhibit "A."

AND IT IS SO ORDAINED.

PASSED AND ADOPTED on the 15th day of September, 2016.

TOWN OF ANNETTA

By: 
Bruce Pinckard, Mayor

ATTEST:


Jamee Long, Town Secretary



Exhibit "A"

BUDGET LINE ITEM	FUND	AMOUNT - TRANSFER FROM	AMOUNT - TRANSFER TO
Professional Services	Enterprise	\$20,000	
Cost of Goods Sold	Enterprise		\$20,000
Professional Services	Enterprise	\$40,000	
Bond	Bond		\$40,000