

ORDINANCE NO: 170-B

**AN ORDINANCE OF THE TOWN OF ANNETTA, TEXAS, AMENDING
ORDINANCE NO. 170 WHICH ESTABLISHED THE BUDGET FOR THE
FISCAL YEAR OCTOBER 1, 2016, THROUGH SEPTEMBER 30, 2017.**

WHEREAS, it is necessary to amend the FY 2016-17 Enterprise Fund Budget to transfer \$5,000 to Maintenance and Repair under Direct Expenses and \$5,000 to Capital Improvements by transferring \$10,000.00 from Capital Reserve as described in Exhibit "A" in order to meet expenses during the fiscal year that were not expected to be performed during the 2016-17 budget cycle or at the time the original budget as amended was developed, and;

WHEREAS, the Town Council has also determined that such amendment is a public necessity and in the best interest of the Town and its citizens; and

**NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN
OF ANNETTA, TEXAS:**

Section 1: THAT the Enterprise Fund budget for the Town of Annetta, Texas, for the fiscal period beginning October 1, 2016, and ending September 30, 2017, is hereby amended by transferring \$5,000 to Maintenance and Repair under Direct Expenses and \$5,000 to Capital Improvements by transferring \$10,000.00 from Capital Reserve as described in Exhibit "A."

AND IT IS SO ORDAINED.

PASSED AND ADOPTED on the 21th day of September 2017.

TOWN OF ANNETTA

By: 
Bruce Pinckard, Mayor

ATTEST:

By: 
Jamee Long, Town Secretary



Town of Annetta
Fiscal 2016-17 Amended Budget

ENTERPRISE FUND



FY 2016-17

Budget

	As Amended	Budget	Amended
	April 20, 2017	Amendment	Budget

Income:

Total Water & Sewer System Revenue	\$ 1,494,169		\$ 1,494,169
Tap Fee Totals	10,000		10,000
Interest Income	2,000		2,000
Water Tower Communications Lease	7,200		7,200
Late Fees	13,500		13,500
Other Miscellaneous Income	3,000	-	3,000
Total Income	1,529,869		1,529,869
Fund Balance Transfer	108,000	-	108,000
Total Net Funds Available	1,637,869	-	1,637,869

Cost of Goods Sold:

System Supplies & Chemicals	60,000		60,000
Contract Operation of System	226,000		226,000
Total System Utilities	110,000		110,000
UTGCD Fees	30,000	-	30,000
Total Cost of Goods Sold	426,000	-	426,000

Total Net Revenue	1,211,869	-	1,211,869
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Expenses:

Direct Expenses:

Maintenance and Repair	117,200	5,000	122,200
Utility Billing	10,000	-	10,000
Total Direct Expenses	127,200	5,000	132,200

Administrative Operations:

License/Permits/Fees	5,000		5,000
Travel/Meals/Training	3,000		3,000
Credit Card Fees (ETS)	5,500		5,500
Postage	600		600
Filing Fees	500		500

Other Administrative Operations: (*)

Office Equipment:

Town of Annetta
Fiscal 2016-17 Amended Budget

	Budget		
	As Amended	Budget	Amended
New/Replacement	800		
Supplies	4,000		800
Copier Maintenance Contract	2,080		2,080
Software Maintenance & Upgrades	10,400		10,400
PO Box Fees/ Postage	320		320
Security (Admin Building)	640		640
Advertising and Notifications	1,600		1,600
Public Events	1,600		1,600
Building Maintenance	2,400		2,400
Utilities (Admin Building):			
Electric	2,400		2,400
Telephone	2,400		2,400
Website Development/Maintenance	2,000		2,000
Internet	1,440		1,440
Cell Phones	1,600		1,600
Vehicle Expense:			
Acquisition	4,500		4,500
Vehicle Maintenance	1,200		1,200
Fuel	2,000		2,000
Insurance:			
General & Property Liability	5,600		5,600
Health/Life/Dental	10,000		10,000
Interest Expense	400		400
Facilities Expense:			
Uniforms	0		-
Supplies	0		-
Small Tools	-	-	-
Total Administrative Operations	<u>86,980</u>	<u>-</u>	<u>86,980</u>
Payroll Expenses: (*)			
Total Wages and Salaries	120,000		120,000
Other Payroll Expenses	14,040	-	14,040
Payroll Expenses	<u>142,040</u>	<u>-</u>	<u>142,040</u>
Annual Debt Service	<u>650,000</u>	<u>-</u>	<u>650,000</u>
Professional Services:			
Audit Financial (*)	9,600		9,600
Other Financial (*)	4,800		4,800
CDR Audit (*)	1,800		1,800

Town of Annetta
Fiscal 2016-17 Amended Budget

	Budget		
	As Amended	Budget	Amended
Well Tank Inspections	2,800		2,800
Mowing & Grounds keeping	7,000		7,000
Water Samples	26,000	-	26,000
Engineering	12,500		12,500
Surveying/Mapping	5,000		5,000
Legal	7,500		7,500
Other	-	-	-
Total Professional Services	<u>77,000</u>	<u>-</u>	<u>77,000</u>
Capital Improvements	<u>90,000</u>	<u>5,000</u>	<u>95,000</u>
Capital Reserve	<u>38,649</u>	<u>(10,000)</u>	<u>28,649</u>
Total Expenses	<u>1,211,869</u>	<u>-</u>	<u>1,211,869</u>
Net Enterprise Fund Gain/Loss	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(*) Expenses are split 80% to the Enterprise Fund and 20% to the General Fund