

ORDINANCE NO. 62

AN ORDINANCE APPROVING RETAIL BASE RATE REDUCTIONS FOR TEXAS UTILITIES ELECTRIC COMPANY, PROVIDING AN EFFECTIVE DATE THEREFOR, PROVIDING CONDITIONS UNDER WHICH THE RATE SCHEDULES AND SERVICE REGULATIONS OF TEXAS UTILITIES ELECTRIC COMPANY MAY BE CHANGED, MODIFIED, AMENDED OR WITHDRAWN, FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ANNETTA, TEXAS:

SECTION 1. On December 22, 1997, Texas Utilities Electric Company filed with the Governing Body of this municipality a Petition and Statement of Intent to implement base rate reductions for its retail electric service customers within this municipality, which base rate reductions are components of a settlement reached among various parties set forth in the Stipulation and Joint Application for Approval Thereof filed with the Public Utility Commission of Texas on December 17, 1997.

SECTION 2. The rate schedules implementing such retail base rate reductions that are approved for Texas Utilities Electric Company and set by the Public Utility Commission of Texas pursuant to the said Stipulation and Joint Application for Approval Thereof filed by said Company with the Public Utility Commission of Texas are hereby approved as the rate schedules implementing such retail base rate reductions within the corporate limits of this municipality until such time as the rate schedules of Texas Utilities Electric Company may be changed, modified, amended or withdrawn with the approval of the Governing Body of this municipality.

SECTION 3. The aforesaid rate schedules herein approved shall be effective from and after the date the Public Utility Commission of Texas orders the retail base rate reductions effective for Texas Utilities Electric Company, provided that, in order to effect uniform systemwide rates, such retail base rate reductions may be earlier placed in effect within this municipality to the same extent that such retail base rate reductions are earlier placed in effect pursuant to an order of the Public Utility Commission of Texas authorizing such retail base rate reductions on an interim basis in the territories over which the Public Utility Commission of Texas exercises original jurisdiction.

SECTION 4. The filing of the rate schedules implementing such retail base rate reductions -- being Rider RRD - Residential Rate Reduction, Rider GSRD - General Service Secondary Rate Reduction, and Rider RD - Rate Reduction -- shall constitute notice to the consumers of electricity, within this municipality, of the availability and application of such rate schedules.

SECTION 5. Nothing in this Ordinance contained shall be construed now or

hereafter as limiting or modifying in any manner the right and power of the Governing Body of this municipality under the law to regulate the rates, operations, and services of Texas Utilities Electric Company.

SECTION 6. It is hereby officially found and determined that the meeting at which this Ordinance is passed is open to the public and as required by law and that public notice of the time, place and purpose of said meeting was given as required.

PASSED AND APPROVED at a Regular Meeting of the City Council of the City of Annetta, Texas, on this the 13 day of January, 1998.



Mayor

ATTEST:



Secretary