

**ORDINANCE #103**

**AN ORDINANCE ADOPTING THE BUDGET FOR THE FISCAL YEAR JANUARY 1, 2007 THROUGH DECEMBER 31, 2007.**

**WHEREAS**, the Town of Annetta, Texas, must comply with the requirements of the Texas Uniform Budget Law (Section 102.001) of the Texas Local Government Code, by adopting an annual budget and conducting the financial affairs of the City in strict conformance with said budget, limiting expenditures to said budget except in cases of grave public necessity or emergency; and

**WHEREAS**, the budget, appended hereto and a part hereof as Exhibit A, for the year beginning January 1, 2007, and ending December 31, 2007, was duly presented to the City Council by the Mayor and a public hearing was ordered by the City Council, a public notice of said hearing duly published in the designated newspaper, and the public hearing duly held according to said notice; **NOW THEREFORE**,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ANNETTA, TEXAS:**

SECTION 1: THAT the appropriations for the year beginning January 1, 2007, and ending December 31, 2007, for the support of general government of the Town of Annetta, Texas, be fixed and determined for said terms in accordance with the expenditures shown in said budget for fiscal 2007, attached hereto as Exhibit A.

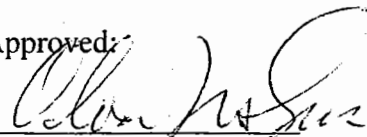
SECTION 2: THAT the budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's budget for the fiscal period beginning January 1, 2007, and ending December 31, 2007.

SECTION 3: THAT any transfer of funds from any city bank account or fund, or any expenditure made from any budget line item requiring pre-approval by the City Council, must be approved by the City Council.

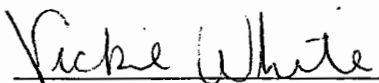
SECTION 4: THAT budget amendments shall be made in a timely manner by the City Council for any line item expenditure that would exceed its budget amount, in accordance with the Local Government Code.

**PASSED AND APPROVED THIS THE 21st DAY OF December 2006.**

Approved:

  
\_\_\_\_\_  
Mayor/Olan Usher

Attest:

  
\_\_\_\_\_  
Vickie White/City Secretary

RECEIVED

OCT 19 2006

Town of Annetta  
2007 Proposed Budget  
1/1/07-12/31/07

	<u>2006</u> <u>Budget</u>	<u>2007</u> <u>Proposed</u>	<u>Change</u>	<u>Comments</u>
<b>Income</b>				
Franchise Fees	44,750.00	44,750.00	-	0.00% Increase
Interest Income	2,000.00	7,500.00	5,500.00	275.00% Increase
Permit Fees	45,000.00	45,000.00	-	0.00% Increase
Taxes (Sales)	15,750.00	15,750.00	-	0.00% Increase
Other Income	160.00	160.00	-	0.00% Increase
<b>Total Income</b>	<u>107,660.00</u>	<u>113,160.00</u>	5,500.00	5.11% Increase
<b>Balance from Reserves</b>	66,879.00	(1,841.00)	(68,720.00)	(102.75% Decrease)
<b>Expenses</b>				
Administrative Boards	50.00	50.00	-	0.00% Increase
Building Department	15,100.00	20,500.00	5,400.00	35.76% Increase
Contingency	2,000.00	2,000.00	-	0.00% Increase
Contributions	2,500.00	2,500.00	-	0.00% Increase
Elections	700.00	2,925.00	2,225.00	317.86% Increase
Insurance	2,000.00	1,950.00	(50.00)	(2.50% Decrease)
Administrative Operations	21,620.00	10,925.00	(10,695.00)	(49.47% Decrease)
Membership Dues	1,375.00	1,475.00	100.00	7.27% Increase
Personnel	13,194.00	13,194.00	-	0.00% Increase
Professional Services	35,600.00	25,100.00	(10,500.00)	(29.49% Decrease)
Road Maintenance	76,000.00	26,000.00	(50,000.00)	(65.79% Decrease)
Travel	1,750.00	1,750.00	-	0.00% Increase
Utilities	2,650.00	2,950.00	300.00	11.32% Increase
<b>Total Expenses</b>	<u>174,539.00</u>	<u>111,319.00</u>	(63,220.00)	(36.22% Decrease)