

ORDINANCE NO: 148-B

AN ORDINANCE OF THE TOWN OF ANNETTA, TEXAS, AMENDING ORDINANCE NO. 148 WHICH ESTABLISHED THE BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2014, THROUGH SEPTEMBER 30, 2015.

WHEREAS, it is necessary to amend the FY 2014-2015 Budget by adjusting line items of the General Fund in the amount of \$20,000 from the current budget year reserve fund to a line item building fund and;

WHEREAS, the Town Council has also determined that such amendment is a public necessity and in the best interest of the Town and its citizens; and

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ANNETTA, TEXAS:

Section 1: THAT the budget for the Town of Annetta, Texas, for the fiscal period beginning October 1, 2014, and ending September 30, 2015, is hereby amended by adjusting the General Fund by the sum of \$20,000 from the current budget year reserve fund to a line item building fund as described in Exhibit "A".

AND IT IS SO ORDAINED.

PASSED AND ADOPTED on the 21st day of May, 2015.

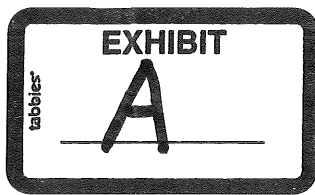
TOWN OF ANNETTA

By: 
Bruce Pinckard, Mayor

ATTEST:


Rico Remigio, Town Secretary





Annetta General Fund
 Operating Budget
 FY 2014-2015

Proposed Amendment

	February 02/19/2015	May 05/21/2015
INCOME		
Franchise Fees	\$95,000.00	\$95,000.00
Sales Tax Allocation	\$29,000.00	\$29,000.00
MBGRT Sales Tax	\$1,000.00	\$1,000.00
Street Maintenance Tax	\$10,000.00	\$10,000.00
CCPD Sales Tax	\$10,000.00	\$10,000.00
Building Permits	\$75,000.00	\$75,000.00
Platting Fees	\$1,500.00	\$1,500.00
Interest Income	\$50.00	\$50.00
Misc. Income	\$3,000.00	\$3,000.00
Beginning Fund Balance	\$109,712.00	\$109,712.00
Total Income	\$334,262.00	\$334,262.00
EXPENSE		
Administrative Operations	\$30,262.00	\$30,262.00
Payroll Expenses	\$45,500.00	\$45,500.00
Professional Services	\$86,500.00	\$86,500.00
Street Maintenance	\$42,000.00	\$42,000.00
Building Fund	\$60,000.00	\$80,000.00
Comprehensive Plan	\$2,000.00	\$2,000.00
CCPD	\$10,000.00	\$10,000.00
Reserves	\$58,000.00	\$38,000.00
Total Expense	\$334,262.00	\$334,262.00
Net Difference	\$0.00	\$0.00