

ORDINANCE NO: 170

AN ORDINANCE ADOPTING THE BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2016 THROUGH SEPTEMBER 30, 2017, FOR THE TOWN OF ANNETTA, TEXAS; PROVIDING A SEVERABILITY CLAUSE; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the Town of Annetta, Texas is a Type A general-law municipality located in Parker County, created in accordance with the provisions of Chapter 6 of the Local Government Code and operating pursuant to the enabling legislation of the State of Texas;

WHEREAS, the Mayor of the Town has filed with the Town Secretary a budget outlining all proposed expenditures of the government of the Town for the fiscal year beginning October 1, 2016, and ending September 30, 2017, (hereinafter referred as the "Budget"); and

WHEREAS, the Budget, a copy of which is attached hereto as Exhibit A and incorporated herein for all purposes, specifically sets forth each of the various projects for which appropriations are delineated, and the estimated amount of money carried in the Budget for each of such projects; and

WHEREAS, the public notice of a public hearing on the proposed Budget was given as required by the laws of the State of Texas; and

WHEREAS, such public hearing was held on September 15, 2016, and those wishing to speak on the Budget were heard and provided an opportunity to present their views on the proposed Budget; and

WHEREAS, the Town Council has studied the Budget and listened to the comments at the public hearing and has determined that the Budget attached hereto is in the best interest of the Town and should be approved and adopted.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ANNETTA, TEXAS THAT:

Section 1. The Budget (attached as Exhibit A) of the revenues of the Town and the expenses of conducting the affairs thereof for the ensuing fiscal year beginning October 1, 2016 and ending September 30, 2017, as modified by the Town Council, be and the same is, in all things adopted and approved as the Budget of the Town of Annetta for the fiscal year beginning October 1, 2016, and ending September 30, 2017, and there is hereby appropriated from the funds indicated such projects, operations, activities, purchases and other expenditures as proposed in the Budget.

Section 2. Any transfer of funds from any Town bank account or fund, or any expenditure made from any Budget line item requiring pre-approval by the Town Council, must be approved by the Town Council.

Section 3. Budget amendments shall be made in a timely manner by the Town Council

Section 3. Budget amendments shall be made in a timely manner by the Town Council for any line item expenditure that would exceed its budget amount, in accordance with the Local Government Code.

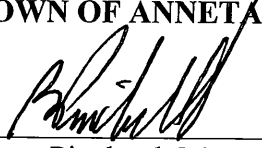
Section 4. A true and correct copy of this Ordinance, along with the approved Budget attached hereto, and any amendments thereto, shall be filed with the Town Secretary. The Town Secretary shall post a copy of the Budget on the Town's website as required by State law. The Town Secretary shall file or cause to be filed a true and correct copy of this Ordinance, along with the approved Budget attached hereto, and any amendments thereto, in the office of the County Clerk of Parker County, Texas as required by State law.

Section 5. It is hereby declared to be the intention of the Town Council that the phrases, clauses, sentences, paragraphs and sections of this ordinance are severable, and if any phrase, clause, sentence, paragraph or section of this ordinance shall be declared invalid or unconstitutional by the judgment or decree of any court of competent jurisdiction, such invalidity or unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this ordinance, since the same would have been enacted by the Town Council without the incorporation in this ordinance of any such invalid or unconstitutional phrase, clause, sentence, paragraph or section.

Section 6. This Ordinance shall be in full force and effect from and after its passage and it is so ordained.

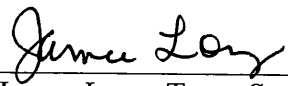
PASSED AND ADOPTED by the Town of Annetta, Texas, on the 15TH day of September 2016, by a vote of 6 to 0.

TOWN OF ANNETTA, TEXAS



Bruce Pinckard, Mayor

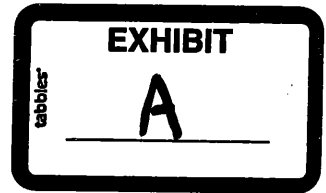
ATTEST:



Jamee Long, Town Secretary



Town of Annetta Enterprise Fund



| | FY 2016-17 |
|---|----------------------|
| Income | |
| Total Water & Sewer System Revenue | \$ 1,494,169 |
| Tap Fee Totals | 10,000 |
| Interest Income | 2,000 |
| Water Tower Communications Lease | 7,200 |
| Late Fees | 13,500 |
| Other Miscellaneous Income | 3,000 |
| Total Income | 1,529,869 |
| Cost of Goods Sold | |
| System Supplies & Chemicals | 60,000 |
| Contract Operation of System | 226,000 |
| Total System Utilities | 110,000 |
| UTGCD Fees | 30,000 |
| Total Cost of Goods Sold | 426,000 |
| Total Net Revenue | 1,103,869 |
| Expenses | |
| Direct Expenses | |
| Total Maintenance and Repair | 82,200 |
| Total Utility Billing | 10,000 |
| Total Direct Expenses | 92,200 |
| Administrative Operations | |
| License/Permits/Fees | 5,000 |
| Travel/Meals/Training | 3,000 |
| Credit Card Fees (ETS) | 5,500 |
| Postage | 600 |
| Filing Fees | 500 |
| Other Administrative Operations* | |
| Office Equipment: | |
| New/Replacement | 800 |
| Supplies | 4,000 |
| Copier Maintenance Contract | 2,080 |
| Software Maintenance & Upgrades | 10,400 |
| PO Box Fees/ Postage | 320 |
| Security (Admin Building) | 640 |
| Advertising and Notifications | 1,600 |
| Public Events | 1,600 |
| Building Maintenance | 2,400 |

| | <u>FY 2016-17</u> |
|--|-------------------|
| Utilities (Admin Building) | |
| Electric | 2,400 |
| Telephone | 2,400 |
| Website Development/Maintenance | 2,000 |
| Internet | 1,440 |
| Cell Phones | 1,600 |
| Vehicle Expense | |
| Acquisition | 4,500 |
| Vehicle Maintenance | 1,200 |
| Fuel | 2,000 |
| Insurance | |
| General & Property Liability | 5,600 |
| Health/Life/Dental | 10,000 |
| Interest Expense | 400 |
| Total Administrative Operations | <u>71,980</u> |
| Employee Expenses* | |
| Total Wages and Salaries | 120,000 |
| Other Payroll Expenses | 14,040 |
| Total Employee Expenses | <u>134,040</u> |
| Annual Debt Service | <u>650,000</u> |
| Professional Services | |
| Audit Financial* | 9,600 |
| Other Financial* | 4,800 |
| CDR Audit* | 1,800 |
| Well Tank Inspections | 2,800 |
| Mowing & Grounds keeping | 7,000 |
| Water Samples | 16,000 |
| Engineering | 12,500 |
| Surveying/Mapping | 5,000 |
| Legal | 7,500 |
| Total Professional Services | <u>67,000</u> |
| Total Capital Improvements | <u>50,000</u> |
| Capital Reserve | <u>38,649</u> |
| Total Expenses | <u>1,103,869</u> |
| Net Enterprise Fund Gain/Loss | <u>\$ -</u> |

* Expenses split 80% to the Enterprise Fund and 20% to the General Fund for fiscal year 2016-2017

* Expenses split 75% to the Enterprise Fund and 25% to the General Fund for fiscal year 2015-2016

Town of Annetta General Fund

| | <u>FY 2016-17</u> |
|---|-----------------------|
| Income | |
| Total Franchise fees | \$ 120,000 |
| Sales and Use Taxes | |
| Sales Tax | 70,000 |
| Street Maintenance and Repair | 17,000 |
| Mixed Beverage | 1,500 |
| Total Sales and Use Taxes | <u>88,500</u> |
| Other Income/Recovery | |
| Interest Income | 100 |
| Building Permits | 50,000 |
| Re-Inspection Fees | 2,500 |
| Platting Fees | 3,000 |
| Miscellaneous Income | 1,150 |
| Total Other Income/Recovery | <u>56,750</u> |
| Gross Revenue | <u>265,250</u> |
| Expenses | |
| Administrative Operations | |
| Contributions (EPCL) | 1,000 |
| Elections | 6,000 |
| Travel/Meals/Training | 4,000 |
| License/Permits/Fees | 7,500 |
| Filing Fees | 500 |
| Bereavement and/or Recognition Fund | 300 |
| Town Branding and Identification | 5,000 |
| Other Administrative Operations* | |
| Office Equipment | |
| New/Replacement | 200 |
| Supplies | 1,000 |
| Copier Maintenance Contract | 520 |
| Software Maintenance & Upgrades | 2,600 |
| PO Box Fees/Postage | 50 |
| Security | 160 |
| Advertising and Notifications | 400 |
| Public Events | 400 |
| Building Maintenance | 600 |

FY 2016-17

| | |
|--|---------------|
| Utilities (Admin Building) | |
| Electric | 600 |
| Telephone | 600 |
| Website Development/Maintenance | 500 |
| Internet | 360 |
| Cell Phones | 400 |
| Vehicle Expense | |
| Acquisition | 1,200 |
| Vehicle Maintenance | 300 |
| Fuel | 500 |
| Insurance | |
| General & Property Liability | 1,400 |
| Health/Life/Dental | 2,500 |
| Interest Expense | 100 |
| Total Administrative Operations | <u>38,690</u> |
| | |
| Payroll Expenses* | |
| Total Wages and Salary | 30,000 |
| Other Payroll Expenses | 3,510 |
| Total Payroll Expenses | <u>33,510</u> |
| | |
| Committees | |
| Comprehensive Plan | 500 |
| Planning and Zoning | 1,000 |
| Total Committees | <u>1,500</u> |
| | |
| Professional Services | |
| Audit Financial* | 2,400 |
| Other Financial* | 1,200 |
| CDR Audit* | 450 |
| Building Inspections | 17,000 |
| Engineering (Civil) | |
| Plat Review | 2,000 |
| Civil Planning | 2,500 |
| Construction Standards | 1,000 |
| Lidar | 7,200 |
| Surveying/Mapping | 5,000 |
| Legal | 40,000 |
| Total Professional Services | <u>78,750</u> |

| | <u>FY 2016-17</u> |
|------------------------------------|-------------------|
| Capital Improvements | |
| Roads | 95,000 |
| Building Fund | 11,000 |
| Community Beautification Projects | 5,000 |
| Signage and Related | <u>-</u> |
| Total Capital Improvements | <u>111,000</u> |
| | |
| Capital Reserves | <u>1,800</u> |
| | |
| Total General Fund Expenses | <u>265,250</u> |
| | |
| Net General Fund Gain/Loss | <u>\$ -</u> |

* Expenses split 80% to the Enterprise Fund and 20% to the General Fund for fiscal year 2016-2017

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