



Ordinance No. 186

ci

TMRS- Match

TEXAS MUNICIPAL RETIREMENT SYSTEM

AN ORDINANCE PROVIDING FOR A CHANGE IN THE MUNICIPAL CONTRIBUTIONS TO THE CURRENT SERVICE ANNUITY RESERVE AT RETIREMENT OF THE EMPLOYEES OF THE TOWN OF ANNETTA, TEXAS.

BE IT ORDAINED BY THE CITY COUNCIL OF ANNETTA, TEXAS:

That effective January 1, 2018 for each month of current service thereafter rendered by each of its employees who are members of the Texas Municipal Retirement System, the Town elects to provide for each such member at the time of his or her retirement, a sum that is **200%** of such member's accumulated deposits for such month of employment; and said sum shall be a liability of the Town's account in the benefit accumulation fund.

Passed and approved this the 21st day of September, 2017.

ATTEST:

APPROVED:


City Secretary



Mayor

