

**RESOLUTION NO. 15-2**

**RESOLUTION AUTHORIZING PUBLICATION OF  
NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION**

**THE STATE OF TEXAS  
COUNTY OF PARKER  
TOWN OF ANNETTA**

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§

*WHEREAS*, the TOWN OF ANNETTA, TEXAS (the "*Town*") has determined that it is necessary to acquire, construct and equip extensions and improvements to the Town's waterworks and sewer system (the "*Project*"); and

*WHEREAS*, the Town Council of the Town intends to finance the Project from proceeds derived from the sale of one or more series of "*Combination Tax and Revenue Certificates of Obligation*" issued by the Town pursuant to Sections 271.041 - 271.064, Texas Local Government Code, as amended; and

*WHEREAS*, pursuant to Section 271.049, Texas Local Government Code, the Town Council deems it advisable to give notice of intention to issue certificates of obligation in an amount not to exceed an aggregate of \$1,000,000 to acquire, construct and equip the Project, to pay all or a portion of the legal, fiscal and engineering fees in connection therewith, and to pay the costs of issuance related to the certificates of obligation; and

*WHEREAS*, it is hereby officially found and determined that the meeting at which this resolution was passed was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

***THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF ANNETTA, TEXAS:***

**SECTION 1. APPROVAL OF NOTICE OF INTENTION.** Attached hereto is a form of the "*Notice of Intention to Issue Combination Tax and Revenue Certificates of Obligation*", the form and substance of which is hereby adopted and approved.

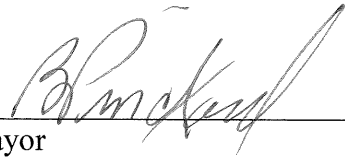
**SECTION 2. AUTHORIZATION TO PUBLISH NOTICE OF INTENTION.** The City Secretary shall cause said notice to be published in substantially the form attached hereto in a newspaper, as defined by Subchapter C, Chapter 2051, Government Code, that is of general circulation in the area of the Town, on the same day in each of two consecutive weeks, the date of the first publication thereof to be before the 30<sup>th</sup> day before the date tentatively set for the passage of the ordinance authorizing the issuance of such certificates of obligation as shown in said notice. The City Secretary is authorized to make changes to said Notice as necessary prior to its publication.

**SECTION 3. INCORPORATION OF RECITALS.** The Town Council hereby finds that the statements set forth in the recitals of this Resolution are true and correct, and the Town Council hereby incorporates such recitals as a part of this Resolution.


**SECTION 4. EFFECTIVE DATE.** This Resolution shall become effective immediately upon passage.

*[The remainder of this page intentionally left blank]*

**PASSED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF ANNETTA, TEXAS AT A REGULAR MEETING ON THE 19<sup>TH</sup> DAY OF FEBRUARY, 2015.**

  
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Mayor  
Town of Annetta, Texas

Attest:

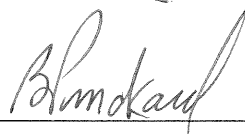
  
\_\_\_\_\_  
Rico Remigio, City Secretary  
Town of Annetta, Texas

(Seal)



**TOWN OF ANNETTA, TEXAS  
NOTICE OF INTENTION TO ISSUE  
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION**

The Town Council of the Town of Annetta, Texas (the "Town") does hereby give notice of intention to issue one or more series of *Town of Annetta, Texas Combination Tax and Revenue Certificates of Obligation* in the maximum aggregate principal amount not to exceed \$1,000,000 for the purpose of paying, in whole or in part, contractual obligations to acquire, construct and equip extensions and improvements to the Town's waterworks and sewer system, to pay all or a portion of the legal, fiscal and engineering fees in connection therewith, and to pay the costs of issuance related to such Certificates of Obligation. The Town proposes to provide for the payment of such Certificates of Obligation from the levy and collection of ad valorem taxes in the Town as provided by law and from a lien on and pledge of "Surplus Revenues," if any, received by the Town from the ownership and operation of the Town's waterworks and sewer system. The Town Council proposes to authorize the issuance of such Certificates of Obligation at 7:00 p.m. on Thursday, April 16, 2015, at a Regular Meeting, at the City Hall, Annetta, Texas.



Bruce Pinckard, Mayor

Town of Annetta, Texas