

ORDINANCE NO: 132-C

AN ORDINANCE OF THE TOWN OF ANNETTA, TEXAS, AMENDING ORDINANCE NO. 132 WHICH ESTABLISHED THE BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2013, THROUGH SEPTEMBER 30, 2014.

WHEREAS, In March of 2014, certain mechanical failures did occur in the DeerCreek Water System.

WHEREAS, The Mayor did declare an emergency and asked City Staff to make emergency repairs to alleviate the stresses on the system and they did so through prudent and effective decision making with input from the Town's water engineer.

WHEREAS, It is now necessary for the City Council of the Town of Annetta to ratify the decisions of the Mayor.

WHEREAS, it is necessary to amend the FY 2013-2014 Budget by transferring funds by line items within the current budget in the Enterprise Fund in the amount of \$122,500 for expenditure adjustments for cost of goods sold, administrative operations and maintenance/repairs;

WHEREAS, the Town Council has also determined that such amendment is a public necessity and in the best interest of the Town and its citizens; and

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ANNETTA, TEXAS:

Section 1: THAT the budget for the Town of Annetta, Texas, for the fiscal period beginning October 1, 2013, and ending September 30, 2014, is hereby amended by increasing the Enterprise Fund line items cost of goods sold in the sum of \$40,000 and administrative operations in the sum of \$2,500 and maintenance/repairs in the sum of \$80,000 and decreasing the capital improvements line item by the sum of \$122,500 as described in Exhibit "A."

AND IT IS SO ORDAINED.

PASSED AND ADOPTED on the 17th day of July, 2014.

TOWN OF ANNETTA

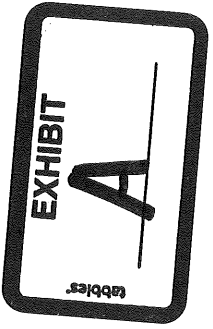
By: _____

Bruce Pinckard, Mayor

ATTEST:


Chad Roberts, Town Secretary





TOWN OF ANNETTA
Enterprise Account Budget
Fiscal Year 2014 October 1, 2013-September 30, 2014

	FY 2014	2014-A	2014-B	2014-C
Income				07/17/2014
Projected Billed Revenue	\$1,260,658.60	\$1,260,658.60	\$1,260,658.60	\$1,260,658.60
Beginning Fund Balance	\$196,824.00	\$196,824.00	\$196,824.00	\$196,824.00
total	\$1,457,482.60	\$1,457,482.60	\$1,457,482.60	\$1,457,482.60
Expenses				
Cost of Goods Sold				
Operation of System (fixed)	\$172,000.00	\$172,000.00	\$172,000.00	\$172,000.00
Supplies and Chemicals	\$52,000.00	\$52,000.00	\$52,000.00	\$62,000.00 added 10k
Utilities	\$80,000.00	\$80,000.00	\$80,000.00	\$110,000.00 added 30k
UTGCD Fees	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00
Total	\$344,000.00	\$344,000.00	\$344,000.00	\$384,000.00
Expenses				
Administrative Operations	\$61,518.00	\$68,018.00	\$70,018.00	\$72,518.00 addedd 2500.
Insurance	\$3,040.00	\$3,540.00	\$3,540.00	\$3,540.00
Maintenance and Repairs	\$65,000.00	\$65,000.00	\$65,000.00	\$145,000.00 addedd 80k
Debt Service	\$558,083.00	\$558,083.00	\$558,083.00	\$558,083.00
Payroll Expenses	\$94,939.60	\$94,939.60	\$106,939.60	\$106,939.60
Professional Services	\$99,078.00	\$121,418.00	\$121,418.00	\$121,418.00
Capital Improvements	\$35,000.00	\$147,484.00	\$133,484.00	\$10,984.00 subtracted 122,500
Building Fund	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
Road Repairs	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Total	\$916,658.60	\$1,113,482.60	\$1,113,482.60	\$1,073,482.60
Total Expenses	\$1,260,658.60	\$1,457,482.60	\$1,457,482.60	\$1,457,482.60
Net Profit	\$0.00	\$0.00	\$0.00	\$0.00