

ORDINANCE NO. 127

AN ORDINANCE OF THE TOWN OF ANNETTA, TEXAS; APPROVING AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012, AND ENDING SEPTEMBER 30, 2013; PROVIDING A SEVERABILITY CLAUSE; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the Town of Annetta, Texas is a Type A general-law municipality located in Parker County, created in accordance with the provisions of Chapter 6 of the Local Government Code and operating pursuant to the enabling legislation of the State of Texas;

WHEREAS, the Mayor of the Town has filed with the Town Secretary a budget outlining all proposed expenditures of the government of the Town for the fiscal year beginning October 1, 2012, and ending September 30, 2013, (hereinafter referred as the "Budget"); and

WHEREAS, the Budget, a copy of which is attached hereto as Attachment "A" and incorporated herein for all purposes, specifically sets forth each of the various projects for which appropriations are delineated, and the estimated amount of money carried in the Budget for each of such projects; and

WHEREAS, the public notice of a public hearing on the proposed Budget was given as required by the laws of the State of Texas; and

WHEREAS, such public hearing was held on September 20, 2012, and those wishing to speak on the Budget were heard and provided an opportunity to present their views on the proposed Budget; and

WHEREAS, the Town Council has studied the Budget and listened to the comments of the taxpayers at the public hearing and has determined that the Budget attached hereto is in the best interest of the Town and that same should be approved and adopted.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ANNETTA, TEXAS, THAT:

SECTION 1.

All of the above premises are found to be true and correct and are incorporated into the body of this Ordinance as if copied in their entirety.

SECTION 2.

The Budget (Attachment "A") of the revenues of the Town and the expenses of conducting the affairs thereof for the ensuing fiscal year beginning October 1, 2012 and ending September 30, 2013, as modified by the Town Council, be and the same is, in all things adopted and approved as the Budget of the Town of Annetta for the fiscal year beginning October 1,

2012, and ending September 30, 2013, and there is hereby appropriated from the funds indicated such projects, operations, activities, purchases and other expenditures as proposed in the Budget.

SECTION 3.

A true and correct copy of this Ordinance, along with the approved Budget attached hereto, and any amendments thereto, shall be filed with the Town Secretary. The Town Secretary shall post a copy of the Budget on the Town's website as required by State law. The Town Secretary shall file or cause to be filed a true and correct copy of this Ordinance, along with the approved Budget attached hereto, and any amendments thereto, in the office of the County Clerk of Parker County, Texas as required by State law.

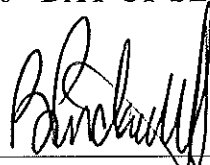
SECTION 4.

It is hereby declared to be the intention of the Town Council that the phrases, clauses, sentences, paragraphs and sections of this ordinance are severable, and if any phrase, clause, sentence, paragraph or section of this ordinance shall be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this ordinance, since the same would have been enacted by the Town Council without the incorporation in this ordinance of any such unconstitutional phrase, clause, sentence, paragraph or section.

SECTION 5.

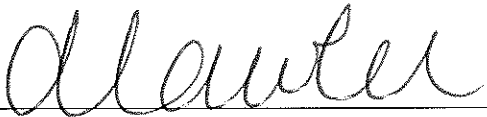
This Ordinance shall be in full force and effect from and after its passage and it is so ordained.

PASSED AND APPROVED ON THIS 20th DAY OF SEPTEMBER, 2012.



Bruce Pinkard, Mayor

ATTEST:



Daina Lawler, Town Secretary

**Enterprise Budget October 1, 2012-September 30, 2013
Fiscal Year 2013**

		FY 2013
Income		
	Projected Billed Revenue	\$1,338,004.80
	Bond Sale	
	total	<u>\$1,338,004.80</u>
Expenses		
	Cost of Goods Sold	
	Operation of System (fixed)	\$172,000.00
	Supplies and Chemicals	\$72,000.00
	Utilities	<u>\$100,000.00</u>
	Total	\$344,000.00
	Expenses	
	Administrative Operations	\$75,000.00
	Maintenance and Repairs	\$60,000.00
	Debt Service	\$560,683.61
	Personnel	\$54,452.36
	Professional Services	\$72,000.00
	Capital Improvements	<u>\$140,000.00</u>
	Total	\$962,135.97
	 Total Expenses	 \$1,306,135.97
	 Net Profit	 \$31,868.83

Town of Annetta
 General Fund Budgets
 Fiscal Year 2013 October 1, 2012-September 30, 2013

Income	2010	2011	2012	2012-a	2012-b (no change)	2012-c	2013
Franchise Fees	\$ 50,000.00	\$ 45,000.00	\$48,000.00	\$48,000.00	\$48,000.00	\$48,000.00	\$60,000.00
Interest Income	\$ 1,500.00	\$ 600.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$800.00
Other Income	\$ 400.00	\$ 200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$1,800.00
Permit Fees	\$ 18,844.00	\$ 8,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$33,863.09
Taxes	\$ 20,000.00	\$ 18,500.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Total	\$ 90,744.00	\$ 72,300.00	\$105,700.00	\$105,700.00	\$105,700.00	\$105,700.00	\$121,463.09

Expenses

Admin Op.	\$ 9,445.00	\$ 9,500.00	\$15,000.00	\$15,360.00	\$15,360.00	\$15,660.00	\$25,000.00
Building Dept.	\$ 8,825.00	\$ 6,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$8,000.00
Contingency	\$ -		\$50.00	\$50.00	\$50.00	\$50.00	\$500.00
Contributions	\$ 2,000.00	\$ 1,500.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Elections	\$ 3,275.00	\$ 3,275.00	\$3,800.00	\$3,800.00	\$3,800.00	\$3,800.00	\$5,000.00
Insurance	\$ 2,000.00	\$ 2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,500.00
Membership dues	\$ 1,425.00	\$ 1,425.00	\$1,425.00	\$1,425.00	\$1,425.00	\$1,425.00	\$1,425.00
Payroll Expenses	\$ 13,574.00	\$ 15,000.00	\$8,783.09	\$13,613.09	\$13,613.09	\$13,613.09	\$13,613.09
Professional Svcs.	\$ 35,800.00	\$ 19,250.00	\$22,000.00	\$22,000.00	\$22,000.00	\$22,000.00	\$25,000.00
Road Maintenance	\$ 10,000.00	\$ 10,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Utilities	\$ 4,350.00	\$ 4,300.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
Building Fund			\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00
Comprehensive Plan			\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$5,000.00
Seminars/ Travel			\$250.00	\$1,425.00	\$1,425.00	\$1,425.00	\$1,425.00
Travel			\$175.00				
Total	\$ 90,694.00	\$ 72,250.00	\$99,483.09	\$105,673.09	\$105,673.09	\$105,973.09	\$121,463.09
	surplus or shortfall		\$6,216.91	\$26.91	\$26.91	-\$273.09	\$0.00