

ORDINANCE NO: 132-A

AN ORDINANCE OF THE TOWN OF ANNETTA, TEXAS, AMENDING ORDINANCE NO. 132 WHICH ESTABLISHED THE BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2013, THROUGH SEPTEMBER 30, 2014.

WHEREAS, it is necessary to amend the FY 2013-2014 Budget by adding a line item to the General Fund in the amount of \$44,281 for income as Fund Balance Transfer and by adding a line item to the Enterprise Fund in the amount of \$196,824 for income as Fund Balance Transfer and;

WHEREAS, the Town Council has also determined that such amendment is a public necessity and in the best interest of the Town and its citizens; and

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ANNETTA, TEXAS:

Section 1: THAT the budget for the Town of Annetta, Texas, for the fiscal period beginning October 1, 2013, and ending September 30, 2014, is hereby amended by increasing the General Fund by the sum of \$44,281 from unspent and unassigned revenue from the prior fiscal year and by increasing the Enterprise Fund by the sum of \$196,824 from unspent and unassigned revenue from the prior fiscal year as described in Exhibit "A."

AND IT IS SO ORDAINED.

PASSED AND ADOPTED on the 16TH day of January, 2014.

TOWN OF ANNETTA

By: _____

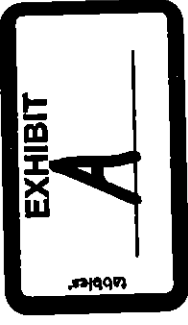
Bruce Pinckard, Mayor

ATTEST:



Chad Roberts, Town Secretary





TOWN OF ANNETTA
Enterprise Account Budget
Fiscal Year 2014 October 1, 2013-September 30, 2014

| | FY 2013-A | FY 2013-B | FY 2014 | 2014-A |
|-----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Income | | | | |
| Projected Billed Revenue | \$1,338,004.80 | \$1,338,004.80 | \$1,260,658.60 | \$1,260,658.60 |
| Beginning Fund Balance | | | | \$196,824.00 |
| total | \$1,338,004.80 | \$1,338,004.80 | \$1,260,658.60 | \$1,457,482.60 |
| Expenses | | | | |
| Cost of Goods Sold | | | | |
| Operation of System (fixed) | \$172,000.00 | \$172,000.00 | \$172,000.00 | \$172,000.00 |
| Supplies and Chemicals | \$72,000.00 | \$72,000.00 | \$52,000.00 | \$52,000.00 |
| Utilities | \$100,000.00 | \$100,000.00 | \$80,000.00 | \$80,000.00 |
| UTGCD Fees | | | \$40,000.00 | \$40,000.00 |
| Total | \$344,000.00 | \$344,000.00 | \$344,000.00 | \$344,000.00 |
| Expenses | | | | |
| Administrative Operations | \$75,000.00 | \$31,000.00 | \$61,518.00 | \$68,018.00 |
| Insurance | \$3,000.00 | \$3,000.00 | \$3,040.00 | \$3,540.00 |
| Maintenance and Repairs | \$60,000.00 | \$80,000.00 | \$65,000.00 | \$65,000.00 |
| Debt Service | \$560,683.61 | \$560,683.61 | \$558,083.00 | \$558,083.00 |
| Payroll Expenses | \$54,452.36 | \$60,452.36 | \$94,939.60 | \$94,939.60 |
| Professional Services | \$72,000.00 | \$90,000.00 | \$99,078.00 | \$121,418.00 |
| Capital Improvements | \$140,000.00 | \$140,000.00 | \$35,000.00 | \$147,484.00 |
| Building Fund | | | | \$45,000.00 |
| Road Repairs | | | | \$10,000.00 |
| Total | \$965,135.97 | \$965,135.97 | \$916,658.60 | \$1,113,482.60 |
| Total Expenses | \$1,309,135.97 | \$1,309,135.97 | \$1,260,658.60 | \$1,457,482.60 |
| Net Profit | \$28,868.83 | \$28,868.83 | \$0.00 | \$0.00 |