

ORDINANCE NO: 124

AN ORDINANCE ADOPTING THE BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012, FOR THE TOWN OF ANNETTA, TEXAS.

WHEREAS, the Town of Annetta, Texas, must comply with the requirements of the Texas Uniform Budget Law (Section 102.001) of the Texas Local Government Code, by adopting an annual budget and conducting the financial affairs of the Town in strict conformance with said budget, limiting expenditures to said budget except in cases of grave public necessity or emergency; and

WHEREAS, the budget, appended hereto and a part hereof as Exhibit A, for the year beginning October 1, 2011, and ending SEPTEMBER 30, 2012, was duly presented to the City Council by the Mayor and a public hearing was ordered by the city council, a public notice of said hearing duly published in a newspaper of general circulation in Parker County, and the public hearing duly held according to said notice;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ANNETTA, TEXAS:

Section 1: THAT the appropriations for the year beginning October 1, 2011, and ending SEPTEMBER 30, 2012, for the support of general government of the Town of Annetta, Texas, be fixed and determined for said terms in accordance with the expenditures shown in said budget for fiscal 2012, attached hereto as Exhibit A.

Section 2: THAT the budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's budget for the fiscal period beginning October 1, 2011, and ending September 30, 2012.

Section 3: THAT any transfer of funds from any city bank account or fund, or any expenditure made from any budget line item requiring pre-approval by the city council, must be approved by the City Council.

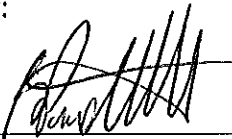
Section 4: THAT budget amendments shall be made in a timely manner by the City Council for any line item expenditure that would exceed its budget amount, in accordance with the Local Government Code.

AND IT IS SO ORDERED.

PASSED AND ADOPTED by the Town of Annetta, Texas, on the 29TH day of September 2011, by a unanimous vote.

TOWN OF ANNETTA

By:



Bruce Pinckard, Mayor

Attest:



Daina Lawler, City Secretary

Town of Annetta
 Enterprise Budget October 1, 2011-September 30, 2012
 Fiscal Year 2012

		2012	2012-A
Income			
	Projected Billed Revenue	\$1,058,393.00	\$1,058,393.00
Expenses			
	Cost of Goods Sold		
	Operation of System (fixed)	\$217,000.00	\$172,000.00
	Supplies and Chemicals	\$30,000.00	\$30,000.00
	Utilities	\$100,000.00	\$100,000.00
	Total	\$347,000.00	\$302,000.00
	Expenses		
	Administrative Operations	\$24,000.00	\$73,050.00
	Maintenance and Repairs	\$55,500.00	\$55,500.00
	Debt Service	\$388,800.00	\$388,800.00
	Personnel	\$35,132.36	\$54,452.36
	Professional Services	\$62,000.00	\$62,000.00
	Capital Improvements	\$30,000.00	\$30,000.00
	Total	\$595,432.36	\$663,802.36
	Total Expenses	\$942,432.36	\$965,802.36
	Net Profit	\$115,960.64	\$92,590.64

Town of Annetta
Budget

Fiscal Year 2012 October 1, 2011-September 30, 2012

Income	2007	2008	2009	2010	2011	2012	2012-a
Franchise Fees	\$44,750.00	\$40,250.00	\$40,250.00	\$50,000.00	\$45,000.00	48,000.00	48,000.00
Interest Income	\$7,500.00	\$3,500.00	\$2,500.00	\$1,500.00	\$600.00	2,500.00	2,500.00
Other Income	\$160.00	\$	\$244.00	\$400.00	\$200.00	200.00	200.00
Permit Fees	\$45,000.00	\$22,000.00	\$15,000.00	\$18,844.00	\$8,000.00	30,000.00	30,000.00
Taxes	\$15,750.00	\$17,500.00	\$18,500.00	\$20,000.00	\$18,500.00	25,000.00	25,000.00
Total	\$113,160.00	\$83,250.00	\$76,494.00	\$90,744.00	\$72,300.00	105,700.00	105,700.00

Expenses

Admin Op.	\$10,925.00	\$10,500.00	\$8,825.00	\$9,445.00	\$9,500.00	15,000.00	\$15,360.00
Building Dept.	\$20,500.00	\$10,500.00	\$8,825.00	\$8,825.00	\$6,000.00	10,000.00	10,000.00
Contingency	\$2,000.00	\$2,631.00	\$	\$	\$	50.00	50.00
Contributions	\$2,500.00	\$2,500.00	\$2,000.00	\$2,000.00	\$1,500.00	2,000.00	2,000.00
Elections	\$2,925.00	\$2,925.00	\$3,275.00	\$3,275.00	\$3,275.00	3,800.00	3,800.00
Insurance	\$1,950.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	2,000.00	2,000.00
Membership dues	\$1,475.00	\$1,500.00	\$1,425.00	\$1,425.00	\$1,425.00	1,425.00	1,425.00
Payroll Expenses	\$13,194.00	\$13,194.00	\$13,194.00	\$13,574.00	\$15,000.00	8,783.09	13,613.09
Professional Svcs.	\$25,100.00	\$19,500.00	\$27,500.00	\$35,800.00	\$19,250.00	22,000.00	22,000.00
Road Maintenance	\$26,000.00	\$13,000.00	\$	\$10,000.00	\$10,000.00	15,000.00	15,000.00
Utilities	\$2,950.00	\$3,200.00	\$4,350.00	\$4,350.00	\$4,300.00	8,000.00	8,000.00
Building Fund						9,000.00	9,000.00
Comprehensive Plan						2,000.00	2,000.00
Seminars/ Travel						250.00	1,425.00
Travel						175.00	
Total	\$109,519.00	\$81,450.00	\$76,494.00	\$90,694.00	\$72,250.00	99,483.09	\$105,673.09

surplus or shortfall

6,216.91

\$

26.91