

AN ORDINANCE ADOPTING THE BUDGET FOR THE FISCAL YEAR JANUARY 1, 2000 THROUGH DECEMBER 31, 2000, FOR THE TOWN OF ANNETTA, TEXAS.

WHEREAS, in accordance with Section 102.001 et seq. Tex. Local Government Code, the Mayor, at least 15 days prior to the public hearing thereon, submitted to the Council a budget for 2000, and the Council determined that a public hearing should be held at a time and place which was set forth in a notice published at least seven days prior to said hearing; and,

WHEREAS, such public hearing on the budget was duly held and all interested persons given an opportunity to be heard for or against any item therein; NOW THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ANNETTA, TEXAS:

Section 1: THAT the budget for the Town of Annetta, Texas, for the fiscal period beginning January 1, 2000 and ending December 31, 2000, in words and figures as shown therein, are adopted and approved as filed therewith.

Section 2: THAT the Mayor be and is hereby authorized to make inter-department and inter-fund transfers during the fiscal year as deemed necessary in order to avoid overexpenditure of particular accounts.

Section 3: THAT the Mayor or his designee be and is hereby authorized to invest any funds not needed for current use in any lawful manner. Interest accrued from investments shall be deposited to the interest income account of the funds from which the principal was invested.

AND IT IS SO ORDERED.

PASSED AND ADOPTED by the Town of Annetta, Texas, on the 9 day of November, 1999, by a vote of 5 to 0.

TOWN OF ANNETTA

By: Bruce Moore
Bruce Moore, Mayor

ATTEST:

Pat Perry
Pat Perry, City Secretary