

**ORDINANCE NO: 164-A**

**AN ORDINANCE OF THE TOWN OF ANNETTA, TEXAS, AMENDING  
ORDINANCE NO. 164 WHICH ESTABLISHED THE BUDGET FOR THE  
FISCAL YEAR OCTOBER 1, 2015, THROUGH SEPTEMBER 30, 2016.**

**WHEREAS**, certain budgeted and unspent monies in the previous year's budget were identified and calculated during the Town of Annetta annual independent audit and it is necessary to amend the FY 2015-2016 Budget by adding to the income line item "Fund Balance Transfer" in the General Fund in the amount of \$51,209 and adding to the income line item "Fund Balance Transfer" in the Enterprise Fund in the amount of \$247,603 and;

**WHEREAS**, it is further necessary to amend the FY 2015-2016 Budget by adding to the expense line item "Administrative Operations" in the General Fund in the amount of \$51,209 and adding to the expense line item "Administrative Operations" in the Enterprise Fund in the amount of \$247,603 and;

**WHEREAS**, the Town Council has also determined that such amendment is a public necessity and in the best interest of the Town and its citizens; and

**NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN  
OF ANNETTA, TEXAS:**

Section 1: THAT the budget for the Town of Annetta, Texas, for the fiscal period beginning October 1, 2015, and ending September 30, 2016, is hereby amended by increasing the General Fund by the sum of \$51,209 from unspent and unassigned revenue from the prior fiscal year and assigning said revenues to the General Fund expense line item Administrative Operations as described in Exhibit A and by increasing the Enterprise Fund by the sum of \$247,603 from unspent and unassigned revenue from the prior fiscal year and assigning said revenues to the Enterprise expense line item Administrative Operations as described in Exhibit B.

AND IT IS SO ORDAINED.

PASSED AND ADOPTED on the 21 day of April, 2016.

TOWN OF ANNETTA

By:   
Bruce Pinckard, Mayor

ATTEST:   
Alyson Wolf, Town Secretary



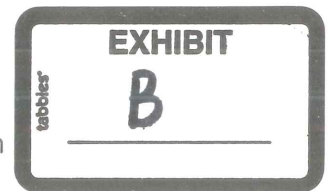
**TOWN OF ANNETTA, TEXAS**  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year Ended September 30, 2015



	General	Other Governmental Funds	Total Governmental Funds
<b>REVENUES:</b>			
Taxes			
Sales & Mixed Beverage	\$ 70,302	\$ 31,277	\$ 101,579
Franchise	122,128	-	122,128
Permits	90,158	-	90,158
Interest	95	1	96
Other Income	2,392	-	2,392
Total revenues	<u>285,075</u>	<u>31,278</u>	<u>316,353</u>
<b>EXPENDITURES:</b>			
Current:			
General government:			
Administrative Operations	88,935	-	88,935
Building Department - Inspections	24,981	-	24,981
Contributions	1,000	-	1,000
Crime Prevention	2,677	-	2,677
Elections	25	-	25
Insurance	1,324	-	1,324
Membership Dues	1,781	-	1,781
Payroll	47,028	-	47,028
Planning and Zoning Committee	798	-	798
Professional Services	31,499	-	31,499
Repairs and Maintenance	28,053	-	28,053
Seminars and Travel	842	-	842
Utilities	1,910	-	1,910
Debt service:			
Principal	2,594	-	2,594
Interest	419	-	419
Total expenditures	<u>233,866</u>	<u>-</u>	<u>233,866</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>51,209</u>	<u>31,278</u>	<u>82,487</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	(179,331)	-	(179,331)
Total other financing sources (uses)	<u>(179,331)</u>	<u>-</u>	<u>(179,331)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(128,122)	31,278	(96,844)
<b>FUND BALANCE, OCTOBER 1</b>	<u>323,521</u>	<u>-</u>	<u>323,521</u>
<b>FUND BALANCE, SEPTEMBER 30</b>	<u>\$ 195,399</u>	<u>\$ 31,278</u>	<u>\$ 226,677</u>

The notes to the financial statements are an integral part of this statement.

**TOWN OF ANNETTA, TEXAS**  
Statement of Revenues, Expenses and Changes in Fund Net Position  
Proprietary Fund  
For the Year Ended September 30, 2015



Operating revenues:	
Water sales	\$ 1,093,674
Wastewater charges	366,874
Late payment penalties	13,480
Tap fees	11,500
Tower lease	3,000
Other fees and charges	38,186
Total operating revenues	<u>1,526,714</u>
Operating expenses:	
Administrative	46,667
Contractual services	213,000
Professional fees	68,278
Payroll	89,452
Repairs and maintenance	64,749
Seminars and travel	326
Supplies and chemicals	52,280
Well utilities	94,946
Depreciation	259,374
Total operating expenses	<u>889,072</u>
Operating income (loss)	637,642
Nonoperating revenues (expenses):	
Interest income	2,169
Interest expense	(337,497)
Debt issuance costs	(54,711)
Total nonoperating revenues (expenses)	<u>(390,039)</u>
Income (loss) before contributions and transfers	247,603
Capital contributions and transfers:	
Transfers in	<u>179,331</u>
Change in Net Position	426,934
Net Position, October 1	<u>116,023</u>
Net Position, September 30	<u>\$ 542,957</u>

The notes to the financial statements are an integral part of this statement.