

**ORDINANCE NO: 148-A**

**AN ORDINANCE OF THE TOWN OF ANNETTA, TEXAS, AMENDING ORDINANCE NO. 148 WHICH ESTABLISHED THE BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2014, THROUGH SEPTEMBER 30, 2015.**

**WHEREAS**, it is necessary to amend the FY 2014-2015 Budget by adding a line item to the General Fund in the amount of \$109,712 for income as Fund Balance Transfer and by adding a line item to the Enterprise Fund in the amount of \$38,152 for income as Fund Balance Transfer and;

**WHEREAS**, the Town Council has also determined that such amendment is a public necessity and in the best interest of the Town and its citizens; and

**NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ANNETTA, TEXAS:**

Section 1: THAT the budget for the Town of Annetta, Texas, for the fiscal period beginning October 1, 2014, and ending September 30, 2015, is hereby amended by increasing the General Fund by the sum of \$109,712 from unspent and unassigned revenue from the prior fiscal year and by increasing the Enterprise Fund by the sum of \$38,152 from unspent and unassigned revenue from the prior fiscal year as described in Exhibit "A."

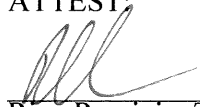
AND IT IS SO ORDAINED.

PASSED AND ADOPTED on the 19 day of February, 2015.

TOWN OF ANNETTA

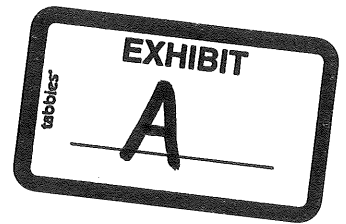
By:   
Bruce Pinckard, Mayor

ATTEST:

  
Rico Remigio, Town Secretary



Annetta Enterprise Fund  
 Operating Budget  
 FY 2014 - 2015



Proposed Amendment	<u>February</u> <u>02/19/2015</u>	<u>October</u> <u>10/01/2014</u>	<u>increase</u>
<b>INCOME</b>			
Water System Revenue	\$1,300,000.00	\$1,150,000.00	113.04%
Interest Income	\$1,500.00	\$1,500.00	100.00%
Water Meter / SewerTap Fees	\$9,000.00	\$7,000.00	128.57%
Misc. Income	\$100.00	\$0.00	
Water Tower Lease	\$2,400.00	\$0.00	
Transfer Fund Balance	<u>\$38,152.00</u>	<u>\$0.00</u>	
Gross Receipts	<u>\$1,351,152.00</u>	<u>\$1,158,500.00</u>	116.63%
<b>COST OF GOODS SOLD</b>			
System Supplies/Chemicals	\$60,000.00	\$60,000.00	100.00%
Operation of System	\$213,000.00	\$213,000.00	100.00%
Water System Utilities	\$110,000.00	\$100,000.00	110.00%
UTGCD Fees	<u>\$30,000.00</u>	<u>\$30,000.00</u>	100.00%
	<u>\$413,000.00</u>	<u>\$403,000.00</u>	
Net Income	<u>\$938,152.00</u>	<u>\$755,500.00</u>	124.18%
<b>EXPENSE</b>			
Maintenance & Repairs	\$65,000.00	\$58,000.00	112.07%
Utility Billing	\$10,000.00	\$10,500.00	95.24%
Administrative Operations	\$78,000.00	\$73,200.00	106.56%
Debt Service	\$580,000.00	\$559,257.00	103.71%
Payroll Expenses	\$95,000.00	\$80,812.00	117.56%
Professional Services	\$60,000.00	\$56,588.00	106.03%
Capital Improvements	<u>\$50,152.00</u>	<u>\$0.00</u>	0.00%
Total Expense	<u>\$938,152.00</u>	<u>\$838,357.00</u>	111.90%
Net Difference	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	

Annetta General Fund  
Operating Budget  
FY 2014-2015

Proposed Amendment	<b>February</b> <b>02/19/2015</b>	<b>October</b> <b>10/01/2014</b>	<b>increase</b>
<b>INCOME</b>			
Franchise Fees	\$95,000.00	\$95,000.00	100.00%
Sales Tax Allocation	\$29,000.00	\$29,000.00	100.00%
MBGRT Sales Tax	\$1,000.00	\$1,000.00	100.00%
Street Maintenance Tax	\$10,000.00	\$7,250.00	137.93%
CCPD Sales Tax	\$10,000.00	\$7,250.00	137.93%
Building Permits	\$75,000.00	\$45,000.00	166.67%
Platting Fees	\$1,500.00	\$1,000.00	150.00%
Interest Income	\$50.00	\$50.00	100.00%
Misc. Income	\$3,000.00	\$1,150.00	260.87%
Beginning Fund Balance	\$109,712.00	\$0.00	
<b>Total Income</b>	<b>\$334,262.00</b>	<b>\$186,700.00</b>	<b>179.04%</b>
<b>EXPENSE</b>			
Administrative Operations	\$30,262.00	\$27,288.00	110.90%
Payroll Expenses	\$45,500.00	\$45,309.00	100.42%
Professional Services	\$86,500.00	\$56,613.00	152.79%
Street Maintenance	\$42,000.00	\$38,460.00	109.20%
Building Fund	\$60,000.00	\$10,000.00	600.00%
Comprehensive Plan	\$2,000.00	\$1,780.00	112.36%
CCPD	\$10,000.00	\$7,250.00	137.93%
Reserves	\$58,000.00	\$0.00	
<b>Total Expense</b>	<b>\$334,262.00</b>	<b>\$186,700.00</b>	<b>179.04%</b>
<b>Net Difference</b>	<b>\$0.00</b>	<b>\$0.00</b>	