

ORDINANCE 091

AN ORDINANCE ADOPTING THE BUDGET FOR THE FISCAL YEAR JANUARY 1, 2003 THROUGH DECEMBER 31, 2003.

WHEREAS, the Town of Annetta, Texas, must comply with the requirements of the Texas Uniform Budget Law (Section 102.001) of the Texas Local Government Code, by adopting an annual budget and conducting the financial affairs of the City in strict conformance with said budget, limiting expenditures to said budget except in cases of grave public necessity or emergency; and

WHEREAS, the budget, appended hereto and made a part hereof as Exhibit A, for the year beginning January 1, 2003, and ending December 31, 2003, was duly presented to the City Council by the Mayor and a public hearing was ordered by the City Council, a public notice of said hearing duly published in the designated newspaper, and the public hearing duly held according to said notice; **NOW THEREFORE,**

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF ANNETTA, TEXAS:

SECTION 1: THAT the appropriations for the year beginning January 1, 2003, and ending December 31, 2003, for the support of general government of the Town of Annetta, Texas, be fixed and determined for said terms in accordance with the expenditures shown in said budget for fiscal 2003, attached hereto as Exhibit A.

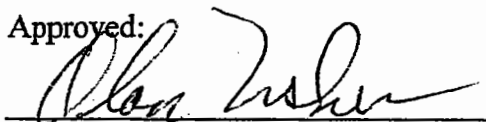
SECTION 2: THAT the budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's budget for the fiscal period beginning January 1, 2003, and ending December 31, 2003.

SECTION 3: THAT any transfer of funds from any City bank account or fund, or any expenditure made from any budget line item requiring pre-approval by the City Council, must be approved by the City Council.

SECTION 4: THAT budget amendments shall be made in a timely manner by the City Council for any line item expenditure that would exceed its budgeted amount, in accordance with the Local Government Code.

PASSED AND APPROVED THIS THE 19th DAY OF Dec., 2002.

Approved:



Mayor

Attest:

